

Table I UPDATE at August 2005

Forecasts of National Expenditure on State Highways

Maintenance and Improvements

	05/06 (\$M)	06/07 (\$M)	07/08 (\$M)	08/09 (\$M)	09/10 (\$M)	10/11 (\$M)	11/12 (\$M)	12/13 (\$M)	13/14 (\$M)	14/15 (\$M)	Total (\$M)
Maintenance											
Structural	191.5	199.4	215.4	225.0	235.0	245.3	256.2	267.6	279.4	291.8	2406.6
Corridor	77.3	80.5	86.9	90.8	94.8	99.0	103.4	108.0	112.8	117.8	971.2
Professional Services	49.9	52.0	56.2	58.6	61.2	63.9	66.8	69.7	72.8	76.1	627.3
Property Management	14.9	15.5	16.8	17.5	18.3	19.1	19.9	20.8	21.7	22.7	187.3
Preventive Maintenance	3.5	3.6	3.9	4.1	4.3	4.5	4.7	4.9	5.1	5.3	44.0
Emergency Works	18.0	18.7	20.3	21.2	22.1	23.1	24.1	25.2	26.3	27.4	226.3
Sub-total	355.0	369.8	399.5	417.2	435.7	454.9	475.1	496.2	518.2	541.2	4462.6
Improvements											
Minor Safety Projects	25.0	26.5	27.7	29.0	30.3	31.7	33.1	34.1	35.7	37.4	310.4
Committed Projects	277.7	221.9	172.9	127.0	74.4	27.7	0.0	0.0	0.0	0.0	901.5
New Projects	256.3	344.2	374.4	352.3	327.5	455.8	521.8	562.1	631.8	635.1	4461.2
Property Purchase	82.0	77.0	79.0	81.0	58.1	60.3	62.6	65.0	67.3	69.8	702.1
Walking & Cycling	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	12.0
Sub-total	642.0	670.7	655.1	590.3	491.4	576.7	618.7	662.5	736.1	743.5	6387.2
Administration	43.8	46.5	49.4	52.5	50.9	54.4	58.2	62.3	66.7	71.3	556.0
Total	1040.8	1087.0	1104.0	1060.0	978.0	1086.0	1152.0	1221.0	1321.0	1356.0	11405.8

Notes:

1. Forecast regional distribution funding:	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15
	40.0	136.0	212.0	211.0	197.0	232.0	216.0	200.0	233.0	188.0

2. In 2005/06 the NLTP allocation is \$950.0 million as at 1 July 2005: as stated in the Introduction, Transit will manage its expenditure to match the allocation in 2005/06.

3. As at 29 July 2005, the NLTP allocations are \$1,037.0 million in 2006/07, \$1,003.0 million in 2009/10 and \$1,111.0 million in 2010/11. Transit intends to borrow up to \$50 million to meet its expenditure target in 2006/07, and repay the debt from its NLTP allocation in 2009/10 and 2010/11.

4. Expenditure excludes the value of debt funded activity.