

Investment Assurance Programme 2024/25

Circulation	All Territorial Local Authorities All Regional Councils Auckland Council Auckland Transport Department of Conservation Office of the Auditor General Local Government New Zealand NZ Transport Agency (internal circulation)
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Purpose

To advise Approved Organisations (AO's) and other relevant parties of the NZ Transport Agency programme of investment audits planned for the 2024/25 financial year. The audits will be carried out in accordance with the sub-section 95 (1) (j) (ii) (iii) of the Land Transport Management Act 2003.

Development of Investment Audit Programme

The Investment Assurance Programme provides assurance to NZ Transport Agency that its investment in Approved Organisations is being well managed and provides value for money outcomes. Other assurance work, such as theme audits, may also be carried out on an ad-hoc basis. NZ Transport Agency Risk and Assurance Committee approved the programme on 18 June 2024.

The 33 authorised audits listed by region in the Programme have been selected based on:

- The time since the last audit was undertaken.
- Quantum of money received through the NLTP.
- Previous audit outcomes and findings.
- Complexity of the transport network.
- Staff capacity and capability and any significant internal and external changes since last audit.

Enquiries

For further information on the Programme, please contact Vanessa Delegat on 027 3377 065 or email Vanessa.Delegat@nzta.govt.nz

Vanessa Delegat

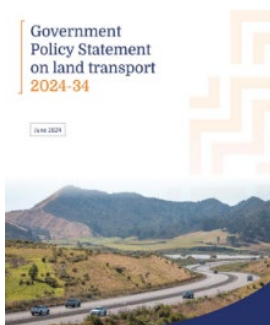


Manager, Audit and Assurance, Risk and Assurance Team

Te Ama – Ka Muri Ka Mua – Commercial and Corporate

INVESTMENT ASSURANCE PROGRAMME 2024/25

Key Strategic Documents



End to end transport planning and investment system



2021-24 NLTP →

Find out how the National Land Transport Fund 2021-24 will be invested.

The 2024/25 Investment Assurance Programme consists of technical investment audits and procedural investment audits to meet the [Land Transport Management Act \(LTMA\)](#) requirements and to provide assurance to NZ Transport Agency that its investment in AO's is being well managed and provides value for money outcomes by ensuring compliance with funding assistance requirements and procurement processes.

Procedural investment audits are typically conducted in a three yearly cycle to ensure that each AO receives an audit within each NLTP period. AO's with the largest investments are audited every one to two years.

Procedural audits of regional councils and unitary authorities also include a review of public transportation operations and management including patronage validation, e.g. Super Gold Card funding and Total Mobility.

Technical investment audits are conducted on average every six to seven years and provide assurance that NLTP investment is being well managed and that value for money objectives are being achieved with respect to network condition and management, activity management planning, data quality and road safety.

Please note that the planned audit quarter is subject to change if required (refer over page).

Quarter One

- Central Hawkes Bay Council - Procedural
- Palmerston North City Council - Procedural
- South Taranaki District Council - Procedural
- Waikato Regional Council - Procedural
- Waitaki District Council - Procedural
- Westland District Council - Procedural
- Buller District Council - Technical
- Tararua District Council - Technical

Quarter Two

- Gisborne District Council - Procedural
- Hutt City Council - Procedural
- Kaipara District Council - Procedural
- Opotiki District Council - Procedural
- Whangarei District Council - Procedural
- Far North District Council - Technical
- Horowhenua District Council - Technical
- Hurunui District Council - Technical
- Chatham Islands Council - Procedural & Technical

**2024/25
Annual
Audits**

Quarter Three

- Auckland Transport - Procedural
- Gore District Council – Procedural
- Grey District Council - Procedural
- Hastings District Council - Procedural
- Southland District Council - Procedural
- West Coast Regional Council - Procedural
- Whanganui District Council - Technical
- Clutha District Council - Technical

Quarter Four

- Greater Wellington - Procedural
- Timaru District Council - Procedural
- Waitomo District Council - Procedural
- Western BoP District Council - Procedural
- Whanganui District Council - Procedural
- Mackenzie District Council - Technical
- Tasman District Council - Technical
- Taupo District Council - Technical