

7.12 Development Contributions

It is mandatory under the Local Government Act 2002 for Council to have a Development and Financial Contributions Policy. This Policy is reviewed every three years.

Development Contributions pay for the growth-related costs of new development. These are charged to developers and property owners undertaking work as part of Resource Consents or Building Consents.

Financial Contributions pay for the assessed environmental costs of development, and do not apply to funding roading in the District.

The level of Developer Contributions charged is set by Council. It is calculated to fairly distribute the costs of new or upgraded roading, split between developers and ratepayers.

“ The CODC’s AMP follows its explanation of its development and financial contributions policy with a summary of its history and a graph showing the revenue that has historically been received from development contributions for roading, over the last 10 years of the policy being adopted. ”