

7.5 Overview of Financial Forecasts

A review of the total District funded expenditure for the past 10 years and the forecast for the next 30 year infrastructure strategy period is shown on the Figures 7.1 and 7.2. Future peaks in expenditure in 2030/31 and 2044/45 are driven by replacement of the Omakau and Little Valley Road bridges.

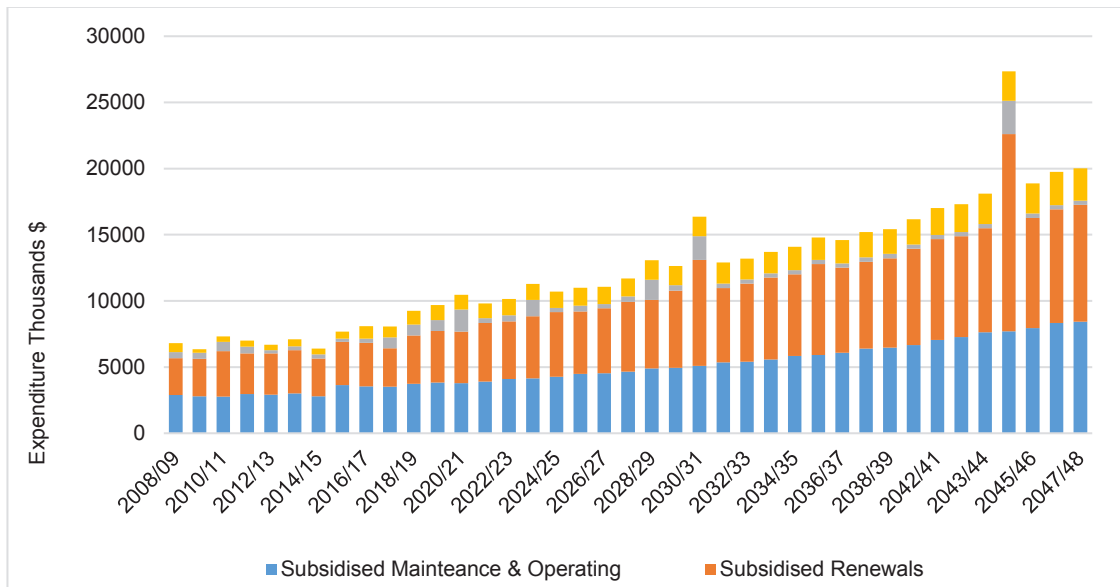


Figure 7.1 Last 10 Years District Expenditure and Next 30 Year Forecast

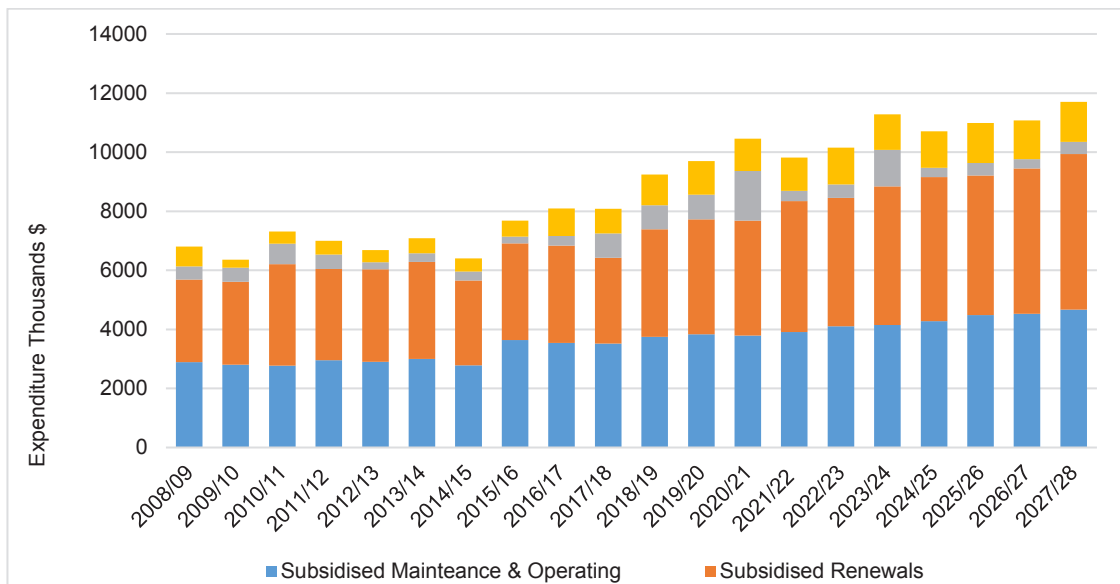


Figure 7.2 Last 10 Years Subsidised District Expenditure and Next 10 Year Forecast

Source: Central Otago District Council Transportation AMP 2018-2021

The historic district maintenance and operating expenditure for the past 10 years, and the budgeted expenditure for the next 10 year long term plan period is shown Figure 7.3. Overall operating expenditure for the 2018-21 period remains at the same levels as for the 2015-18 AMP cycle. Depreciation and depreciation overhead costs have not been included in this graph.

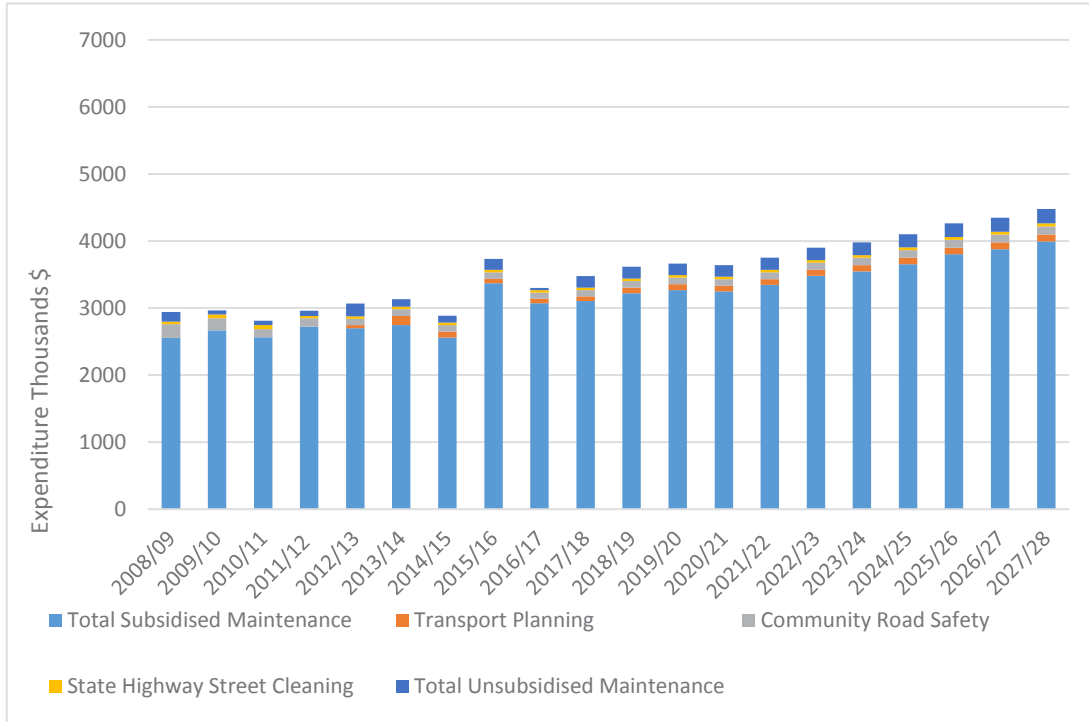


Figure 7.3 District Operating Costs – Last 10 Years Costs & Next 10 Year Forecast

The historic district renewals expenditure for the past 10 years, and the budgeted expenditure for the next 10 years is shown on Figure 7.4. Overall renewals forecasts for the 2018-21 period are increased by 16% for subsidised works and approximately 100% for unsubsidised District renewals.

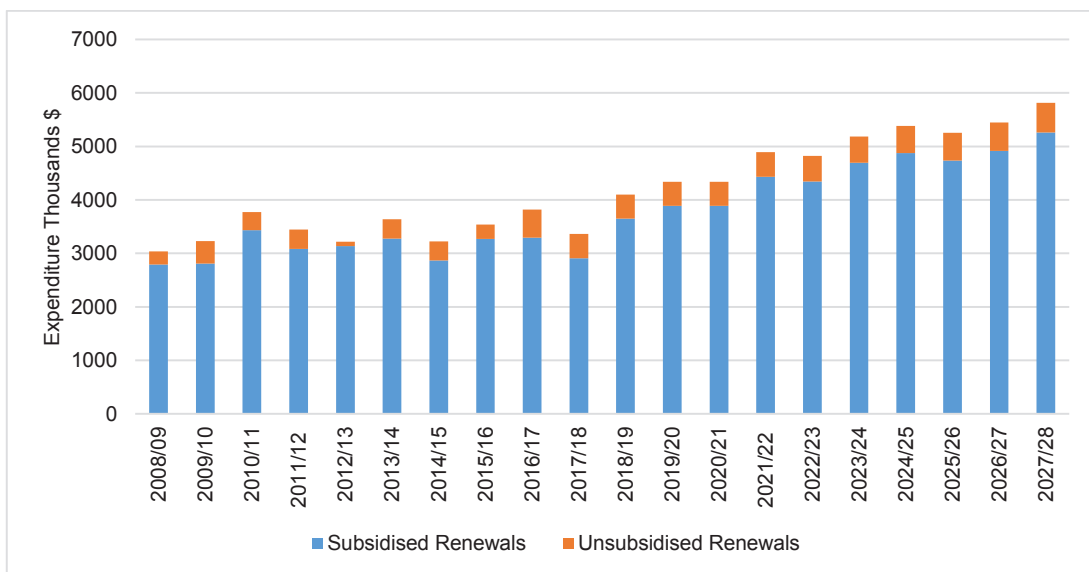


Figure 7.4 Total District Renewals – Last 10 Years Cost and Next 10 Year Forecast

Source: Central Otago District Council Transportation AMP 2018-2021

District funded Improvement expenditure over the past 10 years, and the budgeted expenditure for the next 10 years is shown on Figure 7.5. Replacement of existing street lights with more efficient LED lights has now been accelerated, and will be completed by the end of the 2018/19 financial year. Increased expenditure forecast under the Low-Cost/Low Risk Improvements programme for the next 10 years are linked to the improvements proposed for the transportation network in the Clyde Historic Precinct and Cromwell Commercial Centre to manage the growth in these townships.

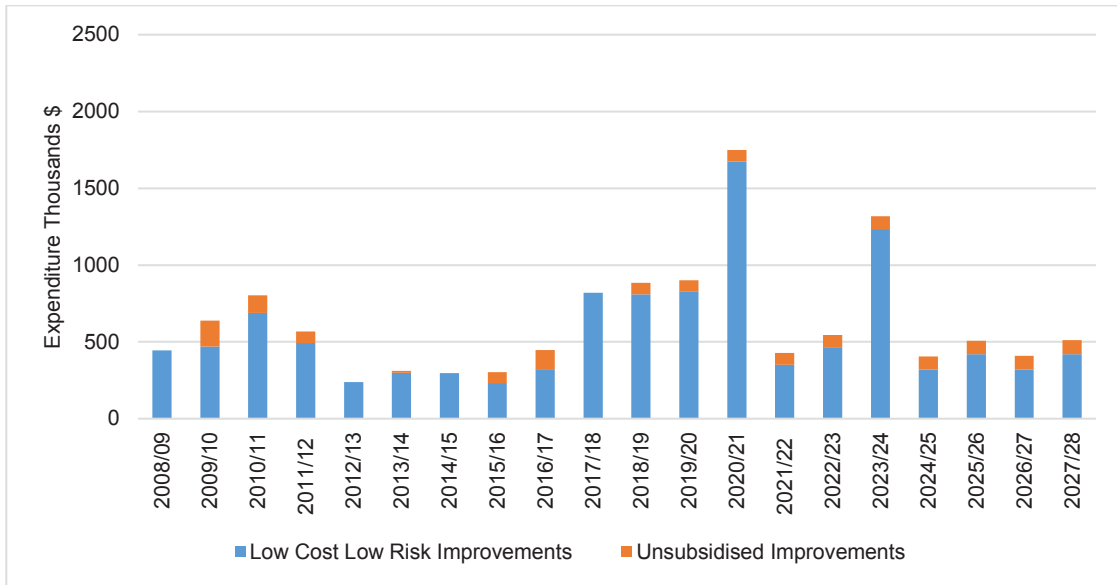


Figure 7.5 Total District Improvements – Last 10 Years Cost and Next 10 Year Forecast

“ Although it isn’t shown here in this tool, the CODC’s AMP precedes the overview of financial forecasts above with a brief description of its financial management systems and its investment and funding options, which you may have seen previously under the Assumptions and risks heading in this tool. ”

Source: Central Otago District Council Transportation AMP 2018-2021