

4.6 Risks

A Risk Register and Treatment Plan have been developed in alignment with AS/NZS ISO 31000:2009 Risk Management, the Central Otago District Council Corporate Risk Policy, and the RIMS Best Practise Guideline for Risk Management on Road Networks.

Risks are monitored and reported on in accordance with the Central Otago District Council Risk Policy.

Council have reviewed and updated the previous risk register in 2017 in consultation with their contractor. The complete risk register is shown in Appendix 1.

“ On the following pages are an extract from the risk register in CODC's AMP. This risk register is also part of the council's wider audit and risk management policies and procedures. ”

STAGE 1 - RISK IDENTIFICATION				STAGE 2 - ANALYSIS OF UNCONTROLLED RISK							STAGE 3 - RISK CONTROLS AND ANALYSIS OF CONTROLLED (RESIDUAL) RISK						STAGE 4 - RECOMMENDED ACTIONS								
Risk ID	Risks			Risk Owner	Consequence Score						Un-controlled risk			Current Controls (Mitigations)	Consequence Score					Controlled Risk	Future Controls (Mitigations)				
	Description	Date risk entered/ latest revision date	Causal Factor		Outcome/Result	Assigned to	Reputational	Financial	Injury / Harm	Property/Assets Damage/Failure	Operational (LOS)	Environmental	Consequence Score (2016)		Likelihood Score (2016)	Level of Risk (2016)	Control (Mitigations)	Reputational	Financial			Injury / Harm	Property/Assets Damage/Failure	Operational (LOS)	Environmental
1	Health and safety - Non-compliance with current legislation and legal requirements.	1-Oct-16	Unsafe practices, culture, lack of commitment, incorrect plant operation, etc.	Death & serious injury to: council staff, contractor working on council owned sites, consultant, member of the public.	CEO	4	3	5				5	Moderate	Very High	Sites being compliant, culture change, processes, sitewise accreditation	4	3	5				5	Unlikely	High	

Source: Central Otago District Council Transportation AMP 2018-2021

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3	Service levels - Inadequate or inappropriately defined and delivery of levels of service expectations.	1-Oct-16	Misalignment between stakeholder expectations and delivery.	Service failure; over or under expenditure; community dissatisfaction.	Executive Manager Infrastructure Services	3	3					3	Likely	High		3	3					3	Likely	High	Normal AMP process along with integration of ONRC parameters.

Source: Central Otago District Council Transportation AMP 2018-2021