

# MOVE Logistics Group Limited

## Coastal shipping funding

The government committed \$30 million of funding for coastal shipping through the National Land Transport Programme (NLTP) to support a resilient, competitive and sustainable coastal shipping sector.

Waka Kotahi has co-invested this funding with four successful suppliers. Collectively the suppliers will be investing over \$60 million to deliver these projects, resulting in combined investment in the coastal shipping sector of over \$90 million.

### About the supplier

MOVE Logistics Group Limited (MOVE) is a New Zealand NZX-listed logistics company. MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.

### About the project

The project will see two new, quarter-ramp roll on/roll off (RORO) vessels built, capable of berthing and working wheeled cargo into at least 13 New Zealand ports, without the need for any new port infrastructure to be built.

The vessel will initially operate three sailings a week between Nelson and New Plymouth.

Currently, the only options available for moving rolling stock between the North and South Island are on the Cook Strait ferries which operate between Wellington and Picton.

Waka Kotahi will be contributing towards the capital cost of the new vessel.

**Waka Kotahi investment: \$10 million**

### Benefits

- Increased use of coastal shipping through an additional 150 sailings per year.
- Reduced emissions of around 2.4 million kgs of CO<sub>2</sub> a year through the use of the new MOVE vessel service.
- Increased resilience through establishing a new crossing point between the North and South Island.
- New seafaring jobs will be created (a minimum of 12 new jobs).

### Timeframes

The first vessel is expected to be ready within 12 months, with operations to begin towards the end of 2023.



### More information

Find out more about the coastal shipping funding, including other projects being funded, on the Waka Kotahi website at [www.nzta.govt.nz/coastal-shipping](http://www.nzta.govt.nz/coastal-shipping)