

In confidence

Committee report back – Risk and Assurance

Whāinga | Purpose: For decision and noting

This paper updates the Board on the papers presented to the Risk and Assurance Committee at its special meeting on 21 September 2022. Those papers are available to the Board on Diligent.

Kia mōhio mai koe | What you need to know

The agenda for the Committee includes the following reports:

- out of scope
- NTS update

The Committee Chair will provide a verbal update to the Board, at the board meeting, on the outcomes of those discussions.

He kupu whakatau | Recommendations

The Risk and Assurance Committee, subject to feedback and guidance provided at its meeting, recommends, that the Board:

out of scope

National Ticketing Solution (NTS) update

- **Notes** the progress on negotiations for the Participation Agreement with the Public Transport Authorities (PTAs), and commercial agreement with the preferred ticketing service provider (TSP) and financial services providers, and the risks being managed at this time.
- **Notes** the current risks being managed with Auckland Transport.
- **Notes** the Committee endorsed the signing of NTS Participation Agreement (P2) and the TSP Master Service Agreements (MSA) by the Chief Executive, as delegated at the Board meeting of 7 July 2022, once these are signed by the PTAs.