



9 Sir James Wattie Drive,  
Hornby South,  
Christchurch, 8042, NZ

6<sup>th</sup> April 2022

Waka Kotahi  
New Zealand Transport Agency

Dear Sir/Madam,

**Re: Coastal Bulk Shipping Ltd: Application for Coastal Shipping Funding as part of the National  
Land Transport Programme 2021 – 2024 (NLTP).**

In support of Coastal Bulk Shipping's (CBS) Application for Coastal Shipping Funding under the above referenced program, I confirm that:

- 1). The CBS Board has approved a project to increase our shipping capacity on the NZ coast. This project, whilst approved in principle, is subject to final CBS Board approval, once all due diligence is complete, which includes our accompanying application for project funding; and
- 2). Our General Manager, **section 9(2)(a)**, is authorised to sign the CBS Funding Application and also the associated documents required by Waka Kotahi as part of our submission.

If you have any questions in relation to this Letter of Authority, please do not hesitate to contact the undersigned.

Yours sincerely,

**section 9(2)(a)**

**section 9(2)(a)**

**DIRECTOR and SHAREHOLDER  
COASTAL BULK SHIPPING LTD**

**Mobile: section 9(2)(a)**