

Board meeting | 20 March 2024

Time	10.30am
Location	Waka Kotahi, 44 Bowen St, Wellington (and Microsoft Teams)
Board	Simon Bridges (Chair), Cassandra Crowley (Deputy Chair), Catherine Taylor, David Smol, John Bridgman, Hon Tracey Martin, Victoria Carter.

Whakataki | Introduction

1. Board only session

A Board only session was held.

2. Board & CE only session

A Board only session was held.

3. Apologies, Minutes, Actions & Interests

Ngarimu Blair sent his apology.

The current actions list was noted.

Simon Bridges added Independent Chair of the CC Group of companies to his interests.

Resolutions	The Board approved the minutes of the Waka Kotahi Board meeting of 22 February 2024.
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Rautaki | Strategic

4. CE report

s 9(2)(g)(i)

5. Update on fast track approvals bill

The Board and Management discussed a number of matters, including:

- The Fast Track Bill will be with Select Committee for about 6 months and could be passed by the end of the year.
- s 9(2)(g)(i)
- The Board asked what else would NZTA want in the Bill if we could have it and s 9(2)(g)(i)

6. Amended state highway investment proposal

The Board and Management discussed a number of matters, including:

- In NZTA's role as an RCA, we have considered three options looking at way to best meet the Government's requirements to deliver efficiently and quickly.
- The need for us to prioritise pace of delivery but also have some optionality over which projects get ready for construction in the next couple of years s 9(2)(g)(i)
- A summary of the decision points over coming months where the Board will see these projects come back to them for approval.
- Noting we have to make a 3 year NLTP plan within a 10 year GPS and we need to signal the priorities of the GPS program showing which phase the respective projects are at in our external communications about the NLTP and projects within it.
- The need to show these are good value for money projects and there is sufficient return on investment.
- Noting that the recommended Safety Improvement Option B is a safety only investment and there are other safety interventions and programmes that provide additional safety technology for our projects.

Resolutions

The Board:

- **Endorsed** the recommended Roads of National Significance Option 1 'Balanced Approach'.
- **Endorsed** the recommended Safety Improvements Option B 'Dedicated lower cost safety infrastructure programme'.
- **Delegated** to the Chair and Deputy Chair the authority to approve the final amended SHIP 2024 and to re-submit to Regional Transport Committees.

7. NLTP 2024-27 progress update

The Board and Management discussed a number of matters, including:

- s 9(2)(j)
- How we can report on this and provide meaningful metrics.

8. Road User Charges Management Plan

The Board and Management discussed a number of matters, including:

- The ongoing work with police and councils to try to quantify RUC outside of the system (ie evasion by unwarranted, unregistered and vehicles without COFs) and what we need to do to rectify this.
- The progress with technology interventions that detect non-compliance with weight permits through weigh stations.
- Management confirmed that we are now \$10m ahead on debt collection since December – but there are further opportunities to invoice more quickly and cheaper, and to make it easier for the customer to pay.
- Management will continue its progress shifting resource into this space.
- The Board's direction to go faster and with a more commercial focus on this and report back through the Customer segment of the Regulatory committee.

9. NZUP Governance Group update

The Board discussed a number of matters, including:

- The Minister's changes in delegations and empowering the Board to get on and make changes within the envelope.
- Noting that there won't be any more funding but an opportunity exists to adjust the scope of some projects to be more aligned with the new GPS. Some projects are too far advanced to do this but some are appropriate.
- s 9(2)(f)(iv)

10. Monthly financial report

The Board and the Ministry of Transport discussed a number of matters, including:

- Noting that the operational budget is finely balanced but we are starting to see the response to some of the controls we put in place flowing through to actuals.
- Management is monitoring expenditure really closely, and revenue for the month has been close to budget.

Actions

Management provide the Board with confirmation that they can make funding approvals that add commitments to the 2024-27 period given the New \$3.1bn loan and the \$3.1bn grant (contained within the GPS) have not been finalised, and existing debt facilities are largely fully utilised.

11. Indemnity for new Board chair

Resolutions

The Board:

- **Authorised** the New Zealand Transport Agency, Waka Kotahi (NZTA) indemnifying Simon Bridges by entering into a deed of indemnity with them in materially the same form as those authorised at the December 2020 Board meeting (Deed of Indemnity).
- **Authorised** any other two Board members to execute the Deed of Indemnity on behalf of NZTA.

Ngā kōrero o te wā | General business

12. Board correspondence

13. Other business

The Board confirmed the April Board meeting would be in Wellington on 17 and 18 April.

The meeting closed at 2.05pm

Ētahi atu tāngata kua tae ā-tinana mai | Other attendees

		Items
External attendees		
s 9(2)(a)	Independent Advisor	9
Waka Kotahi		
Nicole Rosie	Chief Executive	All
Ben White	Manager Portfolio and Performance	6
Brent Alderton	GGM Regulatory Services and Director Land Transport	4
Brett Gliddon	GGM Transport Services	4, 5
Caz Jackson	Group General Manager People, Culture & Safety	4
Chris Bunny	GGM System Leadership	4, 5
Craig Mitchell	Program Director - NZ Upgrade Programme	9
John Coulter	Senior Manager – Operational Policy, Planning and Performance	10
Liz Maguire	Chief Digital Officer	4
Mark Kinvig	National Manager Infrastructure Delivery	9
Meredith Ussher	Group General Counsel, Governance, Risk and Legal	All
Richard May	Chief of Staff	4
Robyn Elston	National Manager System Design	4, 6
Sara Lindsay	GGM Commercial & Corporate	All except 9
Sarina Pratley	Chief Customer & Services Officer	4
Steve Mutton	Director Regional Relationships (Northland/Auckland)	4
Susannah Sharpe	General Counsel, Environment and Property	5



Minutes approved

Simon Bridges, Board Chair

18 April 2024

PROACTIVELY RELEASED