

Investment Assurance Programme 2023/24

Circulation	All Territorial Local Authorities All Regional Councils Auckland Council Auckland Transport Department of Conservation Office of the Auditor General Local Government New Zealand Waka Kotahi (internal circulation)
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Purpose

To advise Approved Organisations and other relevant parties of the Waka Kotahi (NZ Transport Agency's) programme of investment audits planned for the 2023/24 financial year. The audits will be carried out in accordance with the sub-section 95 (j) (ii) (iii) of the Land Transport Management Act 2003.

Development of Investment Audit Programme

The Investment Assurance Programme provides assurance to Waka Kotahi that its investment in Approved Organisations is being well managed and provides value for money outcomes. Other assurance work, such as theme audits, may also be carried out on an ad-hoc basis. Waka Kotahi Risk and Assurance Committee approved the Programme on 18 May 2023.

The 39 authorised audits listed by region in the Programme have been selected based on:

- Date of previous audit
- Previous audit outcomes
- Quantum of money received through the NLTP
- Complexity of transport network
- Staff capacity and capability and any significant internal and external changes since last audit
- Cyclone Gabrielle Emergency Works first response.

Enquiries

For further information on the Programme, please contact Yuliya Gultekin on 021 965 481 or email Yuliya.Gultekin@nzta.govt.nz.

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INVESTMENT ASSURANCE PROGRAMME 2023/24

Investment Audits planned for 2023/24 are themed, procedural, or technical in their focus.

Themed investment audits will be completed by the Procedural team only and will focus on the North Island Weather Event (NIWE) special FAR funded organisations and will provide assurance that the approved one-off special funding assistance meets the requirements. This includes immediate response activities completed before 30th June 2023.

Procedural investment audits provide assurance that Waka Kotahi NLTP investment in Approved Organisations' meets the requirements and delivers value for money. The Procedural audits are typically conducted in a three yearly cycle, with the large investments audited every one to two years. The Programme includes a review of public transportation management and validates patronage funding claims, concessionary fare schemes, and Total Mobility schemes.

Technical investment audits provide assurance that Waka Kotahi NLTP investment in Approved Organisations' meets the requirements and delivers value for money. The technical audits assess the network condition and management, activity management planning, data quality, and road safety. The key selection criteria comprise risk related to network complexity, resourcing, investment levels and time since the last audit. The technical audits are conducted on average every six years.

	Regional Relationship Zone	Approved Organisation	Audit Type	Planned Audit Quarter
1	Upper North Island	Auckland Transport	Theme audit for Emergency works	Q3
2		Auckland Transport	Technical	Q4
3		Far North DC	Procedural	Q3
4		Kaipara DC	Theme audit for Emergency works	Q1
5	Central North Island	Central Hawkes Bay	Theme audit for Emergency works	Q1
6		Gisborne DC	Theme audit for Emergency works	Q1
7		Hamilton CC	Procedural	Q3
8		Hastings DC	Theme audit for Emergency works	Q1
9		Matamata-Piako DC	Procedural	Q2
10		New Plymouth DC	Technical	Q3
11		Opotiki DC	Procedural	Q4
12		Rotorua Lakes DC	Technical	Q2
13		Ruapehu DC	Technical	Q1
14		South Taranaki DC	Procedural	Q3

	Regional Relationship Zone	Approved Organisation	Audit Type	Planned Audit Quarter
15		Stratford DC	Procedural	Q3
16		Taranaki RC	Procedural	Q3
17		Tararua DC	Theme audit for Emergency works	Q1
18		Tauranga CC	Technical	Q2
19		Waikato DC	Theme audit for Emergency works	Q2
20		Waikato DC	Technical	Q4
21		Waikato RC	Procedural	Q3
22		Wairoa DC	Theme audit for Emergency works & Full Procedural audit	Q1
23		Western Bay of Plenty DC	Theme audit for Emergency works	Q2
24		Western Bay of Plenty DC	Technical	Q4
25	Lower North Island	Masterton DC	Procedural	Q3
26		Porirua CC	Procedural	Q2
27		Wellington CC	Procedural	Q2
28		Wellington CC	Technical	Q3
29	South Island	Ashburton DC	Procedural	Q2
30		Central Otago DC	Procedural	Q1
31		Christchurch CC	Procedural	Q4
32		Dunedin CC	Procedural	Q2
33		Dunedin CC	Technical	Q2
34		Environmental Canterbury	Procedural	Q4
35		Hurunui DC	Procedural	Q4
36		Marlborough DC	Procedural	Q2
37		Queenstown-Lakes DC	Procedural	Q2
38		Queenstown-Lakes DC	Technical	Q1

	Regional Relationship Zone	Approved Organisation	Audit Type	Planned Audit Quarter
39		Waitaki DC	Procedural	Q4
