

Subject	Investment Audit Programme 2020/2021
Circulation	All Territorial Local Authorities All Regional Councils Auckland Council Auckland Transport Department of Conservation Office of the Auditor General Local Government New Zealand Waka Kotahi (internal circulation)
Circulated by	Yuliya Gultekin, Practice Manager Audit and Assurance
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Purpose

To advise Approved Organisations and other relevant parties of the Waka Kotahi NZ Transport Agency's (Waka Kotahi) programme of investment audits planned for the 2020/2021 financial year. The audits will be carried out in terms of sub-section 95 (1) (e) (ii) of the Land Transport Management Act 2003.

Development of investment audit programme

The Investment Audit Programme provides assurance to Waka Kotahi that its investments in Approved Organisations and state highways are being well managed and providing value for money outcomes. The programme consists of investment audits. Other assurance work, such as theme audits, may also be performed on an ad-hoc or as required basis.

There is also a carry over of six investment audits from the 2019/2020 programme. This is due to the Covid-19 shutdown.

Each Approved Organisation will be advised at least one month in advance of an audit or review commencing.

Enquiries

For further information on the programme, please contact Glenn McGregor at Waka Kotahi on 021 577 196 or by email glenn.mcgregor@nzta.govt.nz.

Attachment 1: Investment Audit Programme 2020/2021



Yuliya Gultekin
Practice Manager, Audit and Assurance

INVESTMENT AUDIT PROGRAMME FOR 2020/2021

Attachment 1 to GC 20/02




Investment Audits planned for 2020/2021

Investment audits are procedural or technical in their focus, or a combination of both.

Procedural investment audits provide assurance that Waka Kotahi investment in Approved Organisations' programmes is being well managed and delivering value for money results. Large investments are audited every two years, the remaining are audited on a three-year cycle.

Technical investment audits provide assurance over Approved Organisations' activity management planning, adequacy of data used to assess network quality, value for money and safety and network management. The selection criteria include issues/risks, safety risks including crash rates, funding levels and time since the last audit. The frequency of technical investment audits is on average eight years for each Approved Organisation.

Key

	Combined procedural and technical audit
	Procedural audit
	Technical audit

Approved Organisations

	Regional Relationship Zone	Approved Organisation	Audit Quarter
1	Upper North Is.	Auckland Transport	Tech2, Proc 3
2		Far North DC	2
3		Whangārei DC	2
4	Central North Is.	Hamilton CC	4
5		Hauraki DC	3
6		Matamata-Piako DC	2
7		South Taranaki DC	2
8		South Waikato DC	4
9		Stratford DC	2
10		Taranaki RC	2
11		Waikato RC	1
12		Waitomo DC	1
13		Western Bay of Plenty DC	3

14		Whakatane DC	4
15	Lower North Is.	Carterton DC	4
16		Central Hawkes Bay DC	2
17		Gisborne DC	4
18		Masterton DC	1
19		Manawatu DC	2
20		Palmerston North CC	2
21		Upper Hutt CC	1
22	South Is.	Ashburton DC	3
23		Chatham Is. C	2
24		Christchurch CC	3
25		Dunedin CC	3
26		Environment Canterbury	2
27		Gore DC	3
28		Grey DC	4
29		MacKenzie DC	4
30		Marlborough DC	1
31		Queenstown Lakes DC	1
32		Southland DC	3
33		Timaru DC	4
34		Waimakariri DC	3
35		Waimate DC	4
36		Waitaki DC	2
37		West Coast Regional Council	4
38		Westland DC	4

Waka Kotahi Transport Services (State Highways)

39	Upper North Is.	Auckland (Auckland & Northland)	3
40	South Is.	Dunedin (Otago & Southland)	1
41		Marlborough Roads	1

There is also a theme audit planned covering the SuperGold and Total Mobility Schemes. Initially this will cover Auckland Transport, Greater Wellington Regional Council and Environment Canterbury.

Investment Audits carried over from 2019/2020

42	Lower North Is	Palmerston North CC	1
43		Porirua CC	1
44		Wellington CC	1
45	South Is	Central Otago DC	2
46		Hurunui DC	1
47	Transport Services	Palmerston North (Manawatū / Whanganui)	1