

AGENDA NO.  
**EA to Board to insert**

## BOARD PAPER

<b>Paper no:</b>	<b>2018/04/1236</b>
<b>Meeting date:</b>	20 April 2018
<b>Prepared by:</b>	Chris Young , Manager – Frameworks and Standards
<b>Recommended by:</b>	Vanessa Browne, Acting General Manager, System Design & Delivery
<b>Board function:</b>	Significant planning, investment and operational matters
<b>Subject:</b>	<b>Funding and Completion of the Accelerated Regional State Highway Programme</b>

# Funding to complete the projects is recommended from the National Land Transport Programme

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The principle used to fund the remainder of the Programme is that the transport benefits are funded from the National Land Transport Programme (NLTP), and wider benefits and project acceleration are funded by the Crown. This means:

Out of scope



- for two projects, (Mount Messenger and Awakino Tunnel Bypass), the NLTF will be used to purchase their transport benefits, with Crown funding for the balance of their cost

# Additional funding is required for Tranche 2

Out of scope

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- In July 2017, the Board approved \$110 million of NLTP funding alongside the \$90 million of Crown funding for implementation of the Mt Messenger project. The project has an investment profile of HM, with a benefit cost ratio of 0.5. It is proposed that the funding arrangement is altered so that NLTP investment purchases the quantified transport benefits, with the Crown investing to accelerate the delivery of these benefits and the regional economic development benefits. The project would then have NLTP funding of \$100 million, and Crown funding \$100 million