

Risk and Assurance Committee | 21 September 2022

Time	10.00am
Location	Microsoft Teams
Committee members	Cassandra Cowley (Chair), Sir Brian Roche, Victoria Carter, Hon Tracey Martin

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2. National Ticketing Service update

Management and the Committee discussed a number of matters including:

- Negotiations with the preferred supplier are progressing well.
- The \$50m contingency held for supply chain and inflationary risks will be carefully managed as we move into implementation phases.

Hon Tracey Martin left the meeting.

- Work is progressing to address Auckland Transport's outstanding concerns.
- Given ongoing funding uncertainties, approved organisations (AOs) have required that they retain the ability to exit the participation agreement. Exit before "go-live" must be on 60 days notice. Exit after "go-live" is on 3 years' notice. In both cases notice must be given to both the NTS governance group and Waka Kotahi, providing each of those an opportunity to resolve the issues giving rise to the proposed exit.
- Waka Kotahi is able to exit the agreement with the preferred supplier on 2 month's notice before "go-live" and then at any time after the first 2 years following "go-live" or implementation of a statement of work.

Resolutions

The Committee:

- **Noted** the progress on negotiations for the Participation Agreement with the Public Transport Authorities (PTAs), and commercial agreement with the preferred ticketing service provider (TSP) and financial services providers, and the risks being managed at this time.
- **Noted** the current risks being managed with Auckland Transport.
- **Endorsed** the signing of NTS Participation Agreement (P2) and the TSP Master Service Agreements (MSA) by the Chief Executive, as delegated at the Board meeting of 7 July 2022, once these are signed by the PTAs.

The meeting closed at 11.20am

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Minutes approved _____

Cassandra Crowley, Committee Chair