

Risk & Assurance Committee report back

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Meeting Date	23 September 2021
ELT Sponsor	Board Secretary
Prepared By	Board Secretariat
Legal Reviewer	Conal Thompson, Senior Legal Counsel Governance
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Purpose

This paper updates the Waka Kotahi Board on the papers presented to the Risk & Assurance Special Committee meeting of 17 September 2021.

Recommendations

It is recommended the Board:

Waka Kotahi NZ Transport Agency and National Land Transport Fund Annual Reports for the year ended 30 June 2021

- **Notes** the Committee:
 - **Noted** the draft Waka Kotahi and National Land Transport Fund annual reports for the year ended 30 June 2021 provided to the Committee in the Resource Centre.
 - **Accepted** management's assurance that:
 - the Waka Kotahi and the National Land Transport Fund annual reports meet statutory requirements and fairly reflect non-financial service performance and financial information, financial position and performance; and
 - the draft letters of representation from management and the Board are appropriate and fit for purpose.
 - **Noted** that, subject to the Risk and Assurance Committee's feedback, management will provide the Risk and Assurance Committee Chair with a draft summary of assurance on the annual reports in preparation for reporting back to the Board.

National Ticketing Solution

- **Notes** the progress to date and likely timing for the next steps to implementing a national system
- **Notes** the key risks and mitigations in the Attachment.

Other

- **Notes** the KPMG Report to the Risk & Assurance Committee on 22 September 2021.