

Received Correspondence

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25 July 2018

Michael Stiassny
Chair, Auckland
NZ Transport Agency

By email

Dear Michael,

I have recently been appointed to the position of Chief Executive Officer of the Guardians of New Zealand Superannuation. I have been with the Guardians since 2008, most recently as Chief Investment Officer. Like our former Chief Executive Adrian Orr, I am very proud of what the Guardians has achieved so far.

All of us who work for the Guardians are committed to the long-term purpose of the Fund, which is to help smooth the cost of superannuation between today's taxpayers and future generations.

Looking forward, my priorities are to ensure the Guardians continues to operate in line with global best practice; maintain investment discipline; and extend the major focus we have had in recent years on organisational culture and people. I am also looking forward to engaging with stakeholders to build a greater understanding of our investment strategies and to learn from others.

The organisation is in strong shape, with a talented and motivated team that I am privileged to lead. Central to our success are the excellent relationships we have developed with our peers, external managers and suppliers, both in New Zealand and around the world.

I would like to meet with you to discuss mutual interests including Auckland Light Rail Proposal. My Executive Assistant will be in touch with your office to arrange a time, ideally within the next few days.

I look forward meeting you soon and to working with you in the future.

Yours sincerely



Matt Whineray
Chief Executive Officer

cc: Fergus Gammie, CEO