

Chief Executive's Report – October 2018

Light Rail

- The Transport Agency has been tasked by Cabinet to report back by the end of 2018 on two areas for Auckland Light Rail:
 - The Business Case for the CBD to Mangere light rail service
 - The Procurement Options for procuring the CBD to Mangere and North Western light rail services
- In addition, the Transport Agency is to assess, along with the Treasury and the Ministry of Transport, the unsolicited bid from the NZ Superfund (with CDPQ) to develop, build, own and operate the Auckland light rail operations. Ministers have agreed that this assessment should occur within the context of the Transport Agency's report back on procurement options
- The elements to be considered are outlined on the next slide

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Light Rail continued

Business Case:

- Strategic Case – is light rail the appropriate mode given the project objectives
- Route
- Economic case: benefits & costs
- Financial & commercial case
- Management approach – includes governance, responsibilities matrix, commercial and partner arrangements

Procurement Options

- Market Engagement report & findings
- High level ownership/ delivery /operating/ financing options
- Legislative framework options and impacts
- Preferred procurement approach

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Light Rail continued

- At the October Board meeting we will aim to discuss:
 - Strategic Case
 - Route
 - Market engagement findings
 - High level ownership/ delivery/ operating / financing options
- In addition we will provide an update on legislation, Comms approach and technical advisors
- Prior to the Board meeting we will send you the:
 - Market engagement report
 - Draft Strategic Case & draft UCL Technology Options report