



Will be considered for: release in full

MIN-4223 Historic Investment Trends for the NLTF

2 June 2023

Providing the Minister with information around historic investment trends for the National Land Transport Fund (NLTF), in relation to local and state highway maintenance spending

Waka Kotahi NZ Transport Agency's response:

- Please see the attached sheet with the graphs outlining the requested information.
- We note that graphs three and four demonstrate how the NLTF has grown well beyond the rate of inflation, represented by the use of the Consumer Price Index (CPI) and the Civil Construction Price Parity Index (PPI).
- We also note the variation in the lengths of both the local road and state highway networks from approximately 2007 to 2015. We are still investigating these variances.
- Please note the following caveats:
 - The financial data for the period from 2003/04 to 2008/09 does not include specific funding source information. As a result, the data represents funds from all available sources.
 - During the period from 2003/04 to 2005/06, the local road lane kilometre data was estimated by utilizing local road kilometre data.
 - Both the Consumer Price Index (CPI) and the Producer Price Index (PPI) adopt 2003/04 as the base year, with a base rate of 1000.
 - All expenditure data represents the share of Waka Kotahi funding (NZTA Share) and does not include local share.
 - Maintenance expenditure includes renewals but excludes emergency works.
 - The PPP settlement funding is included and is shown in the jump in NLTF funding for 2019/20 in graph 3.