



Board Meeting Minutes	
Date & time	19 September 2016, 1.00 – 2.30pm
Location	Teleconference
Board Membership	Fran Wilde (Acting Chair and in person in Wellington), Chris Moller, Adrienne Young-Cooper, Gill Cox, Nick Rogers, Mark Oldfield, Leo Lonergan and Chris Ellis
Apologies	None
NZTA staff in attendance	Fergus Gammie (Chief Executive) Robert Brodnax (Acting Group Manager Planning & Investment), Allan Frost (Group Manager Organisational Support), Celia Patrick (Group Manager Access and Use), Tommy Parker, (Group Manager Highways and Network Operations), and Jenny Chetwynd (Group Manager, Strategy and Performance and Board Secretary).

1. Introduction and governance matters

1.1 Apologies and welcome

The Chair welcomed Board members to the meeting.

1.2 Confirmation and overview of the agenda

The agenda items were accepted as circulated.

1.3 Declarations of conflict of interest

Nick Rogers noted his standing interests in Tonkin and Taylor.

2. Setting sector and organisational direction

3. Assessing progress against our strategy and plans

3.1 Annual Reports for the NZ Transport Agency and National Land Transport Fund for the year ended 30 June 2016

Board paper 16/09/1063

Gill Cox outlined the key points arising from the ARA Committee's consideration of the Annual Reports. He noted that the ARA Committee had received sufficient assurance that the information provided in the reports fairly reflected the performance of the NZ Transport Agency and the National Land Transport Fund, and that it complied with relevant legislation and best practice. He noted the ARA Committee's recommendation that the Board approves the NLTF and NZTA Annual Reports. Board members agreed that all major and relevant requirements relating to the preparation of the Annual Reports had been met.

Board Members discussed the National Land Transport Fund net deficit, and the implications of this on the NZ Transport Agency’s future obligations, noting that the ARA Committee had requested further advice on this matter.

Board Members discussed the SH Valuation process, and the changes in accounting practices that are needed for the disclosure of declared and revoked roads, noting the implications of this accounting practice on future investment decisions. Board Members requested further advice on these issues at a subsequent Board meeting.

Board Members acknowledged Gill Cox’s efforts in chairing the ARA meeting, and the efforts of management in preparing the report documentation.

<p>Resolution 2</p>	<p><i>The New Zealand Transport Agency Board:</i></p> <ul style="list-style-type: none"> • Adopted the Annual Reports for the Transport Agency and National Land Transport Fund for the year ended 30 June 2016. • Delegated signing of the Transport Agency Board’s letters of representation in relation to the Transport Agency, the scrutiny principle and the National Land Transport Fund to the Board Chair and Chair of the Audit, Risk and Assurance Committee. • Delegated to the Board Chair approval of minor and editorial changes to the Annual Reports prior to publication.
<p><i>Requested Actions</i></p>	<p><i>Board Members are to receive advice, at a subsequent Board meeting, on the implications of the change in accounting practice required for the disclosure of declared and revoked roads on future investment decisions.</i></p> <p><i>Board Members are to be provided with an opportunity to attend a workshop, with</i></p>

	<i>our external auditors, covering the State Highway Valuation process and capital leakage.</i>
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3.2 Annual Reports for the year ended 30 June 2016 – summary results for key performance indicators

Board paper 16/09/1064

Brandon Mainwaring provided a summary of the Transport Agency's performance against key performance indicators in the Statement of Intent 2015-19, and the Statement of Performance Expectations 2015/16.

Board Members noted specifically the improvements in the efficient movement of people and freight.

Board Members discussed the decline in the safety related goal and priority indicators, and explored the merits of establishing a performance indicator on the basis of population, vehicle numbers or vehicle kilometres travelled, as an alternative to, or in addition to, the current absolute approach, in order to provide a proportionate progress indicator.

Resolution 3	<i>The New Zealand Transport Agency Board received the summary of, and insights into, performance against the significant key performance indicators in the Transport Agency's Statement of Intent 2015-19 and Statement of Performance Expectations 2015/16 for the NZ Transport Agency and the National Land Transport Fund for the year ended 30 June 2016.</i>
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4. Significant planning, investment and operational matters

4.1 Christchurch City Council earthquake funding assistance rate extension

Board paper 16/09/1060

Robert Brodnax summarised the background and previous decisions that the Board had made in respect of funding assistance rates for the reinstatement of Christchurch City Council's earthquake damaged transport infrastructure. Board Members noted the progress made in the Christchurch City Council horizontal infrastructure rebuild programme and discussed the issues associated with the specific emergency works funding assistance rate applying to the reinstatement of the Sumner-Lyttleton Corridor earthquake damaged transport infrastructure.

Resolution 4	<p><i>The NZ Transport Agency Board:</i></p> <ul style="list-style-type: none">• Agreed that the emergency works funding assistance rate applying to Christchurch City Council's reinstatement of the Sumner-Lyttleton Corridor earthquake-damaged transport infrastructure will be 83% until 30 June 2018.• Agreed that for all Christchurch City Council's other remaining reinstatement emergency works the final date for claims at the funding assistance rate of 83% will remain at 30 June 2017, with any reinstatement claims after that date funded as renewal activities at the Council's normal funding assistance rate for 2017/18 of 50%.• Agreed that the contribution to Christchurch City Council's reinstatement emergency works from the National Land Transport Fund in 2017/18 may exceed the current \$50 million cap by up to \$5 million, should that be required to meet Christchurch City Council's funding claim and the loan
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	<i>repayment schedule agreed with the Treasury.</i>
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4.2 Registry support contract

Board paper 16/09/1061

Allan Frost summarised the issues outlined in the paper. Board Members noted the nature and scale of transactions undertaken by the registry suite, and therefore the importance of the support contract.

Resolution 5	<i>The New Zealand Transport Agency Board endorsed the proposed approach of the Transport Agency undertaking further evaluation of three options for the ongoing support and maintenance of the Transport Agency’s Registry Suite.</i>
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5. Other updates and general business

5.1 Draft agendas for 3 October 2016 Special Board meeting and 10 October 2016 Board meeting

Board members noted the draft agendas for the 3 October 2016 Special Board meeting and the 10 October 2016 Board meeting.

5.2 General business

Robert Brodnax provided Board Members with an update on the most recent changes to the policy proposals for the establishment of the Housing Infrastructure Fund. Board Members discussed the proposed administration approach for the Housing Infrastructure Fund, noting the importance of an

effective working relationship between the SPV Board and the NZTA Board. Board Members noted that a further conversation on these issues is scheduled for the 10 October Board meeting.

The meeting ended at 2.30pm.

Minutes approved by the Chair	_____
Date	____/____/____