



Board Meeting Minutes	
Date & time	5 February 2015, 2.00 – 3.30pm
Location	Chews Lane, Wellington and by teleconference
Board membership	Chris Moller (Chair), Dame Patsy Reddy, Jerry Rickman, Gill Cox, Tony Lanigan, Adrienne Young-Cooper, Nick Rogers and Mark Oldfield
Apologies	None
NZTA staff in attendance	Geoff Dangerfield (Chief Executive) Jenny Chetwynd (GM Strategy, Communications and Performance and Board Secretary), Ernst Zöllner (Regional Director, Auckland & Northland), Dave Brash (Group Manager Planning & Investment), Allan Frost (GM Organisational Support) Brandon Mainwaring (National Manager, Trends & Performance) Paul Laplanche (Chief Financial Officer)

1. Introduction and governance matters

1.1 Apologies

All Board members attended the meeting.

1.2 Confirmation and overview of the agenda

The agenda was accepted as circulated.

1.3 Declarations of conflicts of interest

No additional conflicts of interest were identified by Board members.

Nick Rogers noted his standing declaration of interest in Tonkin and Taylor.

2. Chief Executive's report & progress against plan

2.1 Chief Executive's report

Board paper 15/02/0892

Geoff Dangerfield updated the Board on matters relating to the management and operations of the New Zealand Transport Agency. Board members particularly noted:

- The implications for the Transport Agency of the Leighton Holdings review. Members noted that Leighton's has kept the Agency well informed but also discussed the need to watch closely for any impacts particularly for Transmission Gully Private Public Partnership and the Wellington Gateway partnership.
- The Government's review of passenger services legislation (a focus on taxis in particular) to address new types of services, and discussed the issues around Uber Passenger Services.

Geoff Dangerfield then outlined the Agency's progress against the 2014-18 Statement of Intent as described in the quarterly report for the period ended 31 December 2014.

The Board received assurance that overall the Agency is making good progress against its key result areas and service delivery and investment targets, and performance is as expected at the mid year point. He noted that the Agency has a significant amount of activity underway and attention will be needed to ensure the Agency stays on track and completes its initiatives in the second half of the year.

Board members:

- Discussed the expenditure to date across the National Land Transport Programme, noting it is under budget in some areas. The Board discussed the State Highway improvement programme and noted the high activity levels in the tendering and contracting markets, the delay to the Basin Reserve Bridge project, and the slower than expected property purchases. Board members noted the possible implications of these factors on meeting the end of year expenditure targets.
- Discussed the recent movement in oil and fuel prices and the impact on revenue, demand and input costs.
- Noted that there was no significant movement in the Agency's risk profile and received assurance that KiwiRail's performance in rail safety was improving as a result of the Agency's increased attention.
- Discussed the issues and risks around the implementation of the One Network Road Classification initiative, noting the developments expected during the development of asset management plans in the forthcoming NLTP.

- Noted the progress against the Customer Priority and the benefits of a focus on the internal initiatives to enable the organisation to better face and serve the customer.
- Noted the opportunities within the Urban Network Capacity Priority that are being taken to apply lessons learnt between the major metropolitan centres.
- Discussed the success in the Freight Priority, noting the progress in extending HPMV routes around the country, and the collaboration with local authorities and industry partners. Members also discussed the need and opportunities for further highlighting our investment story, particularly the significant returns to the road user of this investment.
- Noted the progress made against Safer Speeds and discussed the difficulties inherent in changing the public’s perception of speed.
- Discussed the key areas the Agency is focussing on in maximising value for money. They particularly noted the good results in the Northland State Highway maintenance contract price which yielded savings of up to 25% as a direct result of the new network outcome contracts.
- Discussed the improvement in the Agency’s capability in managing the Road Policing Programme, noting that the Agency will need to have increased focus in working with the Police to bring the 2016-19 Road Policing Programme together.

Jerry Rickman, Chair of the Audit and Risk Committee, reported to the Board that the Committee had reviewed and discussed the Agency’s six month financial performance with management and the external auditors. There were no issues of concern. He noted the improved balances in the Agency’s Memorandum accounts, and that more flexible borrowing arrangements would allow the Agency to reduce its overdraft earlier than anticipated.

Resolution 1

*The Board **received** the Chief Executive’s report and associated October to December 2014 Quarterly Results and Insights Report.*

2.2 Chief Executive mid-year review

Board paper 14/07/0857

A Board-only discussion took place.

3. Other updates and general business

3.1 General business

- Board members discussed the upcoming strategy day on 6 March.
- Geoff Dangerfield noted the need for changes to the Board meeting schedule for 2015 to accommodate a change to the meeting location in April, and an additional teleconference in April to approve the content for the Agency’s Statement of Intent and Statement of Expectations.

Requested action	<i>The Board Secretary to liaise with Board members to make changes to the meeting schedule for April and provide Board members with an updated meeting schedule for 2015.</i>
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Minutes approved by the Chair	_____
Date	----/----/----