

**MINUTES OF THE NEW ZEALAND TRANSPORT AGENCY BOARD TELE-CONFERENCE**  
**HELD ON MONDAY, 29 JUNE 2009**

<b>Approved by the Chair</b>	_____
<b>Date</b>	____/____/____

**PRESENT:** Brian Roche Garry Moore  
Christine Caughey Paul Fitzharris  
Grahame Hall Bryan Jackson  
Alick Shaw

**IN ATTENDANCE:** Geoff Dangerfield Julia Shackleton  
Dave Brash Bob Alkema  
Doug Robertson Murray Riley  
Dave Whiteridge

1. **Apologies**

No apologies were received.

2. **Confirmation of Agenda**

The agenda was confirmed.

3. **Declarations of Interest**

Bryan Jackson declared an interest regarding Board paper 09/06/0220, Item 2c "*Auckland Rail Funding Agreement and Auckland Regional Transport Authority: Newmarket Passenger Rail Station - Construction Funding*" relating to his directorship of Kiwi Rail Holdings Ltd.

**Minutes**

1c **Interim National Land Transport Programme: Funding Approvals for the First Two Months of the 2009/2010 Financial Year**

Board paper 09/06/0216

**Resolved:**

The New Zealand Transport Agency Board:

- a. **approves**, as cost/scope adjustments to the 2008/2009 NLTP, the operational activities listed in Attachment 1 to the Board paper 09/06/0216;
- b. **agrees** to include into the 2008/2009 NLTP the improvement activities listed in Attachment 2 to Board paper 09/06/0216;
- c. **approves** for funding the improvement activities listed in Attachment 2 to Board paper 09/06/0216;
- d. **approves**, as cost/scope adjustments to the 2008/2009 NLTP, the Agency's activities listed in Attachment 2 to Board paper 09/06/0216;
- e. **notes** that all the activities included in recommendations (a) to (d) above will be deemed to be included in the 2009/2012 NLTP once adopted; and
- f. **agrees** to keep Board paper 09/06/0216 in Committee indefinitely as it contains legal advice.

Brian Roche / Bryan Jackson

2c **Auckland Rail Funding Agreement and Auckland Regional Transport Authority:  
Newmarket Passenger Rail Station – Construction Funding**

Board paper 09/06/0220

**Resolved:**

That the New Zealand Transport Agency Board

- a **approves** the Auckland rail funding agreement negotiated between the NZ Transport Agency (NZTA) and Auckland Regional Council (ARC), whereby the NZTA will provide:
  - i. a special one-off grant of \$5 million from N funds to fund the gap in the ARC's funding of the partial construction of the Newmarket rail station project to 30 June 2009, which was intended to come from a regional fuel tax; and
  - ii. a loan of \$32.8 million from N funds to assist the ARC to purchase the next tranche of SA/SD train sets, to be repaid to the NZTA within 4 years together with interest, which the ARC may capitalise into the loan, at the appropriate Government bond rate;
- b **notes** that the liabilities of the ARC become the liabilities of the Auckland Council on 1 November 2010, pursuant to section 35(1)(e) of the Local Government (Tamaki Makaurau Reorganisation) Act 2009;
- c **agrees** to the inclusion of the loan to the Auckland Region Transport Authority (ARTA) for the purposes as set out in recommendation 5a(ii) above, as an NZTA activity in the 2008/2009 National Land Transport Programme (NLTP);
- d **approves** funding for the loan to the ARTA, subject to the NZTA obtaining the necessary approvals under the Crown Entities Act and the Chief Executive being satisfied with the loan agreement;
- e **approves** the addition of the project to the 2008/2009 NLTP, subject to ARTA varying its 2008/2009 Land Transport Programme to include construction of the Newmarket Passenger Rail Station project;
- f **approves** funding for the completion of construction of ARTA's Newmarket Passenger Rail Station project, at an estimated cost of \$15.27 million and a funding assistance rate of 60% (NZTA's share \$9.17 million) from N funds;
- g **notes** that the total construction cost for the Newmarket Passenger Rail Station is estimated at \$35.2 million;
- h **notes** the reasons for this decision are as set out in the Reasons for recommendation section; and
- i **agrees** to take Board paper 09/06/0220 out of Committee when the Board has published the notice of decision.

Garry Moore / Christine Caughey